

Portfolio Companies

Atsana



Founded in 2000, Atsana is a fabless semiconductor company based in Ottawa making media co-processors for the handheld device market. Atsana's core value proposition lies in its ability to combine very robust processing with very little power, something highly desirable in the battery powered world of handhelds. Its programmability allows cell phone manufacturers to easily add features to still image and video capture on subsequent generations of devices. Prior to Greenstone's investment in December of 2003, the company had raised US\$18M from previous investors and had produced its first chip. Greenstone was instrumental in the recent financing of the company bringing in new investors Siemens Mobile Accelerator Fund, Growthworks, Covington Capital and existing investors Stata, Entrust, Primaxis and BDC. The company has multiple design wins with Tier 1 cell phone handset manufacturers. Other manufacturers are actively evaluating Atsana's chip. The company is based in Ottawa, Ontario and Santa Clara, California.

Eveo



Eveo provides enterprise class technologies and services to power streaming media applications for Fortune 500 customers. The Eveo platform provides a complete one-stop shop for producing, editing, syndicating and monetizing streaming videos. The primary value proposition for Eveo's customers is in reducing the complexity and cost of building, editing and up keeping streaming media functionality on their web site. Since May 2000 Eveo has raised nearly \$20 Million from top tier international funds such as Allegis, Greenstone, Mission Ventures, DB Alex Brown, Sonera/Telia and others. Customers include Genentech, Johnson and Johnson, Merck, Amgen, Expedia and others. The company is based in San Francisco and New York. The company's web site is <http://www.eveo.com>.

ICEsoft



ICEsoft Technologies develops and sells the most widely distributed java based browser technology in the world. The product line is used as integral access technology for web services, enterprise applications and embedded systems. Its broad product portfolio includes a suite of Java based applications such as the market leading ICEbrowser™ as well as a suite of embedded cryptographic products and toolkits that enable the deployment of previously unachievable levels of device security and authentication. Greenstone led a Series A round in May 2002 with co-investors including the BDC as well as angel investors from Canada and the United States. Customers include Cisco, Nokia, BEA, Oracle, Sun, IBM, Triversity, Boeing, Lockheed Martin, TD Waterhouse, Barclays Bank and NASA. The company is based in Calgary, AB. The company's web site is www.icesoft.com.

Inkra Networks



Inkra Networks develops and sells a family of hardware and software products designed to drastically reduce data center costs and complexity. Inkra products virtualize multiple IP services including security, firewall, load balancing, SSL acceleration, VPN, and web acceleration into a single system. Inkra customers include IBM, EDS, AT&T, Morgan Stanley Dean Witter, NEC, Savvis and others. Greenstone played a key role in the formation of Inkra as it sourced the core engineering team from Motorola Canada in Vancouver. This software team now leads 40 employees in software development with an additional 60 employees based in Fremont, California. The Inkra management team comes from a number of very successful start ups including LSI Logic and Bay Networks as well as incumbent vendors such as Nortel and Cisco The company

has raised over \$60 Million in two separate rounds beginning in late 2000 from Greenstone and syndicate partners Battery Ventures, Morgenthaler, Norwest and Storm Ventures. The company's web site is <http://www.inkra.com>.

JGKB Photonics Inc.



JGKB is a communications company with a revolutionary technology for high speed (10Gb/s) and ultra high speed (40 Gb/s) long haul transmission systems. JGKB's innovative product line is manufactured in Gallium Arsenide and has inherent cost advantages in manufacturing as well as substantial performance improvements over existing solutions. The JGKB product line will be manufactured and packaged for the systems manufacturers (Nortel, Cisco, et al) and the subsystems/transponder markets. Management comes from academic research as well as senior positions at Nortel's Optical Systems Division. Greenstone led the first institutional round of investment of \$2 Million in February of 2001 with syndicate partners Dow Chemical and the founders of PMC-Sierra. The company has since raised an additional \$6 Million from existing investors as well as new investment groups Skypoint, BDC and Growthworks. In late 2003, JGKB successfully entered into a broad range of field trials with leading systems vendors as well as military and government customers. JGKB is based in Vancouver, Canada. The company's web site is <http://www.jgkb.com>.

NetUPDATE



Redmond, WA based NetUPDATE develops, markets and sells a complete suite of web based applications for the mortgage industry vertical. The applications provide a collaborative platform for initiating and completing complex multi-party financial transactions. Customers include Fannie Mae, Freddie Mac, Washington Mutual and Irwin Mortgage. The company has raised over \$15 Million from investors such as

Greenstone, Onyx Software, Quantico Rothschild, and AlexanderHutton. The company's web site is <http://www.netupdate.com>.

RevX



RevX provides a comprehensive platform and series of solution sets that supports collaboration within large enterprises. The RevX platform, RPM, is software that integrates data, applications and people together through common business processes. RPM helps enterprises coordinate and manage business relationships between enterprise software packages such as ERP, CRM and SFA and become more efficient in sharing data within and across company boundaries. Customers include Lucent, British Petroleum and AT&T Wireless. Greenstone first invested in April 2000 with syndicate partners Efund, Sienna Capital, Foundry Ventures and Alexander Hutton and the company has raised nearly \$15 Million since that time with both existing and new investors participating. RevX is based in Seattle, Washington. The company's web site is <http://www.revx.net>.

TrueSpectra/Scene7



TrueSpectra provides a software platform that enables distributed, server based manipulation and repurposing of images. Customers include Akamai, Bloomingdale's, Blockbuster, Macy's and QRS. Management comes from firms such as Diamond Multimedia, Excite, Morgan Stanley and Macromedia. Greenstone first invested in April 2000 with co-investment partners Allegis Capital, Trinity, Neocarta and Royal Bank Ventures. Greenstone was instrumental in introducing TrueSpectra to U.S. syndicate partners and in successfully completing the \$22 Million dollar round. In November of 2003 TrueSpectra was sold to Scene7, a private company based in Novato California. The company maintains an office in Toronto, Canada. The company's web site is <http://www.scene7.com>.